

**PUBLIC AGENCIES POST-RETIREMENT
HEALTH CARE PLAN TRUST**

**SCHEDULE OF CHANGES IN FIDUCIARY
NET POSITION BY ACCOUNT**

TWELVE MONTHS ENDED JUNE 30, 2023



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TWELVE MONTHS ENDED JUNE 30, 2023**

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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

Trust Administrator
Public Agencies Post-Retirement Health Care Plan Trust
Newport Beach, California

We have audited the financial statements of the Public Agencies Post-Retirement Health Care Plan Trust (the Trust) as of and for the twelve months ended June 30, 2023, and have issued our report thereon dated November 13, 2023, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the Trust's basic financial statements. The schedule of changes in fiduciary net position by account is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of the Trust administrator, plan administrators, and the participating employers and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Irvine, California
November 13, 2023

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	05-PRC18A	07-PRC18A	0K-PRC18A	0L-PRC18A	0U-PRC17A
ADDITIONS:					
Employer Contributions	\$ 10,000	\$ 10,000	\$ 5,000	\$ 50,000	\$ 50,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	4,778	5,094	4,730	7,703	16,042
Total Additions	14,778	15,094	9,730	57,703	66,042
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	136	149	142	291	429
Total Deductions	136	149	142	291	429
NET INCREASE (DECREASE) IN NET POSITION	14,642	14,945	9,588	57,412	65,613
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	53,304	53,559	51,565	98,269	122,831
June 30, 2023	\$ 67,946	\$ 68,504	\$ 61,153	\$ 155,681	\$ 188,444

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	14-PRC18A	19-PRC18A	1P-PRC18A	1Y-PRC19A	27-PRC19A
ADDITIONS:					
Employer Contributions	\$ 150,000	\$ 2,007,539	\$ -	\$ -	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	133,082	488,559	34,823	33,181	583,914
Total Additions	283,082	2,496,098	34,823	33,181	583,914
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	261,500
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	2,550	26,246	855	995	23,213
Total Deductions	2,550	26,246	855	995	284,713
NET INCREASE (DECREASE) IN NET POSITION	280,532	2,469,852	33,968	32,186	299,201
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	1,100,176	10,224,913	332,922	389,697	9,360,242
June 30, 2023	\$ 1,380,708	\$ 12,694,765	\$ 366,890	\$ 421,883	\$ 9,659,443

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	2B-PRC19A	2F-PRC19A	2G-PRC19A	2H-PRC19A	2T-PRC20A
ADDITIONS:					
Employer Contributions	\$ 100,000	\$ 309,000	\$ 12,000	\$ 7,000	\$ 25,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	44,213	68,576	5,731	4,748	21,182
Total Additions	144,213	377,576	17,731	11,748	46,182
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	1,146	4,351	148	131	616
Total Deductions	1,146	4,351	148	131	616
NET INCREASE (DECREASE) IN NET POSITION	143,067	373,225	17,583	11,617	45,566
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	394,519	1,575,756	48,481	46,897	241,343
June 30, 2023	\$ 537,586	\$ 1,948,981	\$ 66,064	\$ 58,514	\$ 286,909

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	2W-PRC20A	36-PRC20A	3D-PRC20A	41-PRC21A	49-PRC19A
ADDITIONS:					
Employer Contributions	\$ 245,000	\$ -	\$ 937,500	\$ 1,135	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	92,151	91,060	223,036	9,563	26,920
Total Additions	337,151	91,060	1,160,536	10,698	26,920
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	2,262	1,667	28,999	233	493
Total Deductions	2,262	1,667	28,999	233	493
NET INCREASE (DECREASE) IN NET POSITION	334,889	89,393	1,131,537	10,465	26,427
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	880,737	804,988	11,606,102	90,386	237,984
June 30, 2023	\$ 1,215,626	\$ 894,381	\$ 12,737,639	\$ 100,851	\$ 264,411

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	4F-PRC22A	4R-PRC22A	4T-PRC22A	4V-PRC22A	4Z-PRC22A
ADDITIONS:					
Employer Contributions	\$ 20,000	\$ 250,000	\$ 2,317,665	\$ 150,000	\$ 20,025
Transfer of Plan Assets from Other Trusts					
Net Investment Income (Loss)	688	44,473	65,987	9,056	146
Total Additions	20,688	294,473	2,383,652	159,056	20,171
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions			69,123		
Transfer of Plan Assets to Other Trusts					
Administrative Expenses	27	514	4,200	178	-
Total Deductions	27	514	73,323	178	-
NET INCREASE (DECREASE) IN NET POSITION	20,661	293,959	2,310,329	158,878	20,171
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	-	-	-	-	-
June 30, 2023	\$ 20,661	\$ 293,959	\$ 2,310,329	\$ 158,878	\$ 20,171

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	50-PRC21A	53-PRC21A	5K-PRC23A	60-PRC22A	B0-PRC15A
ADDITIONS:					
Employer Contributions	\$ 110,000	\$ 50,000	\$ 13,306,413	\$ 250,000	\$ 50,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	104,512	7,627	347,834	27,220	46,671
Total Additions	214,512	57,627	13,654,247	277,220	96,671
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	1,810	188	2,618	1,127	1,331
Total Deductions	1,810	188	2,618	1,127	1,331
NET INCREASE (DECREASE) IN NET POSITION	212,702	57,439	13,651,629	276,093	95,340
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	798,458	44,119	-	222,837	483,062
June 30, 2023	<u>\$ 1,011,160</u>	<u>\$ 101,558</u>	<u>\$ 13,651,629</u>	<u>\$ 498,930</u>	<u>\$ 578,402</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	B4-PRC11A	C0-PRC15A	C1-PRC12A	C4-PRC11A	C8-PRC12A
ADDITIONS:					
Employer Contributions	\$ -	\$ 100,000	\$ -	\$ 19,951	\$ 2,186,624
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	52	113,312	98,488	130,037	1,291,624
Total Additions	52	213,312	98,488	149,988	3,478,248
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	(233)	-	-	-	537,426
Transfer of Plan Assets to Other Trusts	291	-	1,338,570	-	-
Administrative Expenses	-	2,022	3,600	4,540	33,971
Total Deductions	58	2,022	1,342,170	4,540	571,397
NET INCREASE (DECREASE) IN NET POSITION	(6)	211,290	(1,243,682)	145,448	2,906,851
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	6	901,222	1,357,528	1,767,974	13,420,993
June 30, 2023	\$ -	\$ 1,112,512	\$ 113,846	\$ 1,913,422	\$ 16,327,844

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	D9-PRC12A	E0-PRC16A	EZ-PRC08A	F0-PRC16A	F2-PRC13A
ADDITIONS:					
Employer Contributions	\$ 442,336	\$ -	\$ -	\$ -	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	508,515	308,344	789,796	320,916	85,503
Total Additions	950,851	308,344	789,796	320,916	85,503
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	443,820	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	20,210	9,243	27,007	10,341	13,437
Total Deductions	464,030	9,243	27,007	10,341	13,437
NET INCREASE (DECREASE) IN NET POSITION	486,821	299,101	762,789	310,575	72,066
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	7,829,922	3,621,319	10,802,273	4,052,142	5,391,886
June 30, 2023	\$ 8,316,743	\$ 3,920,420	\$ 11,565,062	\$ 4,362,717	\$ 5,463,952

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	F3-PRC12A	F6-PRC13A	FI-PRC12A	G0-PRC16A	G3-PRC13A
ADDITIONS:					
Employer Contributions	\$ 750,000	\$ 9,170,367	\$ -	\$ -	\$ 1,300,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	659,356	8,202,359	123,074	30,931	250,293
Total Additions	1,409,356	17,372,726	123,074	30,931	1,550,293
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	9,112,268	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	33,448	138,104	4,319	566	-
Total Deductions	33,448	9,250,372	4,319	566	-
NET INCREASE (DECREASE) IN NET POSITION	1,375,908	8,122,354	118,755	30,365	1,550,293
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	13,859,078	100,003,055	1,696,279	273,441	4,318,312
June 30, 2023	<u>\$ 15,234,986</u>	<u>\$ 108,125,409</u>	<u>\$ 1,815,034</u>	<u>\$ 303,806</u>	<u>\$ 5,868,605</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	G7-PRC13A	GZ-PRC10A	H7-PRC13A	HB-PRC09A	HU-PRC08A
ADDITIONS:					
Employer Contributions	\$ -	\$ 63,779	\$ -	\$ 113,000	\$ 362,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	632,280	72,081	16,472	279,951	432,276
Total Additions	632,280	135,860	16,472	392,951	794,276
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	166,211	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	22,060	-	479	9,832	12,567
Total Deductions	22,060	-	479	176,043	12,567
NET INCREASE (DECREASE) IN NET POSITION	610,220	135,860	15,993	216,908	781,709
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	8,663,256	780,505	186,974	3,862,000	4,906,883
June 30, 2023	<u>\$ 9,273,476</u>	<u>\$ 916,365</u>	<u>\$ 202,967</u>	<u>\$ 4,078,908</u>	<u>\$ 5,688,592</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	I0-PRC16A	I3-PRC14A	I7-PRC14A	II-PRC08A	J6-PRC14A
ADDITIONS:					
Employer Contributions	\$ 20,000	\$ 150,000	\$ 400,000	\$ -	\$ 750,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	21,645	292,098	379,659	1,846	124,239
Total Additions	41,645	442,098	779,659	1,846	874,239
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	389	11,315	9,101	133	5,492
Total Deductions	389	11,315	9,101	133	5,492
NET INCREASE (DECREASE) IN NET POSITION	41,256	430,783	770,558	1,713	868,747
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	175,943	4,406,215	4,254,324	52,505	2,105,586
June 30, 2023	<u>\$ 217,199</u>	<u>\$ 4,836,998</u>	<u>\$ 5,024,882</u>	<u>\$ 54,218</u>	<u>\$ 2,974,333</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	K0-PRC16A	K5-PRC14A	K6-PRC14A	K8-PRC14A	KW-PRC10A
ADDITIONS:					
Employer Contributions	\$ 140,000	\$ -	\$ -	\$ 2,143,589	\$ 800,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	119,717	403,938	35,165	1,036,949	44,414
Total Additions	259,717	403,938	35,165	3,180,538	844,414
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	2,098	11,813	1,234	36,001	3,600
Total Deductions	2,098	11,813	1,234	36,001	3,600
NET INCREASE (DECREASE) IN NET POSITION	257,619	392,125	33,931	3,144,537	840,814
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	1,001,464	4,613,933	484,667	14,282,981	429,235
June 30, 2023	<u>\$ 1,259,083</u>	<u>\$ 5,006,058</u>	<u>\$ 518,598</u>	<u>\$ 17,427,518</u>	<u>\$ 1,270,049</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	L2-PRC14A	L5-PRC15A	L7-PRC15A	L8-PRC15A	LA-PRC08A
ADDITIONS:					
Employer Contributions	\$ -	\$ 100,000	\$ 125,000	\$ 300,000	\$ 6,295,937
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	3,978	47,218	209,134	249,052	10,500,320
Total Additions	3,978	147,218	334,134	549,052	16,796,257
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	53,433	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	1,517	-	3,753	4,390	132,675
Total Deductions	54,950	-	3,753	4,390	132,675
NET INCREASE (DECREASE) IN NET POSITION	(50,972)	147,218	330,381	544,662	16,663,582
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	622,859	502,569	1,749,500	2,095,500	89,362,641
June 30, 2023	\$ 571,887	\$ 649,787	\$ 2,079,881	\$ 2,640,162	\$ 106,026,223

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	LM-PRC09A	M0-PRC16A	M3-PRC15A	M5-PRC15A	M8-PRC15A
ADDITIONS:					
Employer Contributions	\$ 33,364	\$ 51,701	\$ 225,000	\$ 40,000	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	51,461	60,538	269,230	42,745	16,241
Total Additions	84,825	112,239	494,230	82,745	16,241
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	33,420	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	5,325	1,770	-	1,165	645
Total Deductions	38,745	1,770	-	1,165	645
NET INCREASE (DECREASE) IN NET POSITION	46,080	110,469	494,230	81,580	15,596
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	2,119,345	671,763	2,309,289	435,476	254,147
June 30, 2023	<u>\$ 2,165,425</u>	<u>\$ 782,232</u>	<u>\$ 2,803,519</u>	<u>\$ 517,056</u>	<u>\$ 269,743</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	MO-PRC14A	MQ-PRC10A	N1-PRC15A	N2-PRC15A	N3-PRC15A
ADDITIONS:					
Employer Contributions	\$ -	\$ 600,000	\$ -	\$ 50,000	\$ 73,455
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	104,031	677,200	48,268	47,053	490,850
Total Additions	104,031	1,277,200	48,268	97,053	564,305
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	13,888	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	4,072	-	884	1,634	12,112
Total Deductions	4,072	-	884	15,522	12,112
NET INCREASE (DECREASE) IN NET POSITION	99,959	1,277,200	47,384	81,531	552,193
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	1,604,296	9,052,175	426,703	635,784	4,659,038
June 30, 2023	<u>\$ 1,704,255</u>	<u>\$ 10,329,375</u>	<u>\$ 474,087</u>	<u>\$ 717,315</u>	<u>\$ 5,211,231</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	N5-PRC15A	N7-PRC15A	N8-PRC15A	N9-PRC15A	NX-PRC16A
ADDITIONS:					
Employer Contributions	\$ -	\$ 1,346,560	\$ 32,600	\$ 50,000	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	325,522	799,990	20,950	79,861	189,337
Total Additions	325,522	2,146,550	53,550	129,861	189,337
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	16,789	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	5,960	23,522	921	1,441	6,101
Total Deductions	5,960	23,522	17,710	1,441	6,101
NET INCREASE (DECREASE) IN NET POSITION	319,562	2,123,028	35,840	128,420	183,236
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2022	2,877,685	9,216,066	362,970	691,605	2,390,728
June 30, 2023	<u>\$ 3,197,247</u>	<u>\$ 11,339,094</u>	<u>\$ 398,810</u>	<u>\$ 820,025</u>	<u>\$ 2,573,964</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	O1-PRC15A	O2-PRC15A	O6-PRC15A	O7-PRC15A	O8-PRC15A
ADDITIONS:					
Employer Contributions	\$ 64,074	\$ 541,118	\$ 50,000	\$ 10,000	\$ 40,420
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	519,088	2,592,723	161,017	43,860	203,017
Total Additions	583,162	3,133,841	211,017	53,860	243,437
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	15,427	50,494	5,073	797	3,717
Total Deductions	15,427	50,494	5,073	797	3,717
NET INCREASE (DECREASE) IN NET POSITION	567,735	3,083,347	205,944	53,063	239,720
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	6,030,973	24,637,189	1,948,672	383,758	1,794,717
June 30, 2023	<u>\$ 6,598,708</u>	<u>\$ 27,720,536</u>	<u>\$ 2,154,616</u>	<u>\$ 436,821</u>	<u>\$ 2,034,437</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	O9-PRC15A	OH-PRC15A	OR-PRC14A	P3-PRC15A	P4-PRC15A
ADDITIONS:					
Employer Contributions	\$ 1,500	\$ 121,183	\$ -	\$ -	\$ 100,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	35,706	133,619	25,501	770,278	150,816
Total Additions	37,206	254,802	25,501	770,278	250,816
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	228,223	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	654	4,171	2,638	-	3,621
Total Deductions	654	4,171	2,638	228,223	3,621
NET INCREASE (DECREASE) IN NET POSITION	36,552	250,631	22,863	542,055	247,195
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	315,646	1,562,566	1,055,583	9,098,818	1,334,820
June 30, 2023	<u>\$ 352,198</u>	<u>\$ 1,813,197</u>	<u>\$ 1,078,446</u>	<u>\$ 9,640,873</u>	<u>\$ 1,582,015</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	P5-PRC15A	P6-PRC15A	P8-PRC15A	PZ-PRC09A	Q0-PRC16A
ADDITIONS:					
Employer Contributions	\$ 60,000	\$ 37,513	\$ 264,328	\$ 140,000	\$ 450,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	82,587	383,616	1,787,664	108,226	149,218
Total Additions	142,587	421,129	2,051,992	248,226	599,218
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	2,010	9,391	38,991	-	939
Total Deductions	2,010	9,391	38,991	-	939
NET INCREASE (DECREASE) IN NET POSITION	140,577	411,738	2,013,001	248,226	598,279
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	782,906	3,657,314	16,974,874	2,220,637	1,156,331
June 30, 2023	\$ 923,483	\$ 4,069,052	\$ 18,987,875	\$ 2,468,863	\$ 1,754,610

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	Q2-PRC15A	Q3-PRC15A	Q4-PRC15A	Q6-PRC15A	Q7-PRC15A
ADDITIONS:					
Employer Contributions	\$ 110,000	\$ -	\$ -	\$ 250,000	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	148,061	28,647	231,970	1,037,608	132,543
Total Additions	258,061	28,647	231,970	1,287,608	132,543
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	563,433
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	2,711	1,280	4,247	24,815	4,124
Total Deductions	2,711	1,280	4,247	24,815	567,557
NET INCREASE (DECREASE) IN NET POSITION	255,350	27,367	227,723	1,262,793	(435,014)
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2022	1,308,781	506,606	2,050,664	9,494,478	1,615,925
June 30, 2023	\$ 1,564,131	\$ 533,973	\$ 2,278,387	\$ 10,757,271	\$ 1,180,911

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	QB-PRC22A	QL-PRC07A	QY-PRC10A	R3-PRC15A	R6-PRC15A
ADDITIONS:					
Employer Contributions	\$ 500,000	\$ -	\$ 100,000	\$ -	\$ -
Transfer of Plan Assets from Other Trusts		-	-	-	-
Net Investment Income (Loss)	17,278	(2)	194,363	97,112	27,844
Total Additions	517,278	(2)	294,363	97,112	27,844
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions		-	-	38,397	-
Transfer of Plan Assets to Other Trusts		-	-	-	-
Administrative Expenses	956	3	6,664	5,466	510
Total Deductions	956	3	6,664	43,863	510
NET INCREASE (DECREASE) IN NET POSITION	516,322	(5)	287,699	53,249	27,334
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022		5	2,540,809	2,205,594	246,144
June 30, 2023	\$ 516,322	\$ -	\$ 2,828,508	\$ 2,258,843	\$ 273,478

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	R7-PRC15A	R8-PRC15A	R9-PRC15A	RB-PRC06A	S4-PRC16A
ADDITIONS:					
Employer Contributions	\$ 271,933	\$ 100,000	\$ 4,184	\$ 4,382,579	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	244,515	69,761	53,197	1,019,445	172,682
Total Additions	516,448	169,761	57,381	5,402,024	172,682
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	5,852	1,194	2,375	33,618	5,176
Total Deductions	5,852	1,194	2,375	33,618	5,176
NET INCREASE (DECREASE) IN NET POSITION	510,596	168,567	55,006	5,368,406	167,506
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	2,230,616	576,287	939,534	12,491,451	2,028,049
June 30, 2023	\$ 2,741,212	\$ 744,854	\$ 994,540	\$ 17,859,857	\$ 2,195,555

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	S6-PRC16A	S7-PRC16A	SE-PRC07A	SI-PRC07A	SN-PRC07A
ADDITIONS:					
Employer Contributions	\$ -	\$ 51,737	\$ 448,992	\$ 1,000,000	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	48,807	21,294	1,202,440	1,528,467	1,154,821
Total Additions	48,807	73,031	1,651,432	2,528,467	1,154,821
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	25,819,235
Administrative Expenses	1,198	538	36,932	46,715	4,425
Total Deductions	1,198	538	36,932	46,715	25,823,660
NET INCREASE (DECREASE) IN NET POSITION	47,609	72,493	1,614,500	2,481,752	(24,668,839)
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	466,619	174,903	15,789,988	21,668,509	24,668,839
June 30, 2023	<u>\$ 514,228</u>	<u>\$ 247,396</u>	<u>\$ 17,404,488</u>	<u>\$ 24,150,261</u>	<u>\$ -</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	T2-PRC16A	T5-PRC16A	TJ-PRC08A	TN-PRC08A	TR-PRC08A
ADDITIONS:					
Employer Contributions	\$ -	\$ 193,972	\$ 412,500	\$ 7,172,951	\$ 16,425,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	17,128	1,764,734	974,553	3,089,069	8,560,140
Total Additions	17,128	1,958,706	1,387,053	10,262,020	24,985,140
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	466,432	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	314	44,127	24,922	64,545	138,794
Total Deductions	314	44,127	491,354	64,545	138,794
NET INCREASE (DECREASE) IN NET POSITION	16,814	1,914,579	895,699	10,197,475	24,846,346
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	151,418	20,621,190	9,852,355	31,123,969	98,986,597
June 30, 2023	\$ 168,232	\$ 22,535,769	\$ 10,748,054	\$ 41,321,444	\$ 123,832,943

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	TV-PRC13A	TY-PRC08A	U4-PRC16A	UD-PRC10A	UK-PRC09A
ADDITIONS:					
Employer Contributions	\$ -	\$ -	\$ -	\$ 882,000	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	86,488	1,369,942	2,305,260	4,064,254	259,100
Total Additions	86,488	1,369,942	2,305,260	4,946,254	259,100
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	2,281,949	1,765,478	-	225,003
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	2,222	37,395	52,843	73,449	9,268
Total Deductions	2,222	2,319,344	1,818,321	73,449	234,271
NET INCREASE (DECREASE) IN NET POSITION	84,266	(949,402)	486,939	4,872,805	24,829
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	865,220	16,865,061	27,461,968	39,358,981	3,743,640
June 30, 2023	\$ 949,486	\$ 15,915,659	\$ 27,948,907	\$ 44,231,786	\$ 3,768,469

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	UL-PRC09A	UR-PRC14A	V2-PRC16A	V5-PRC17A	V6-PRC17A
ADDITIONS:					
Employer Contributions	\$ 1,675,000	\$ 433,000	\$ -	\$ -	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	968,449	156,822	80,365	72,547	243,113
Total Additions	2,643,449	589,822	80,365	72,547	243,113
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	30,912	6,779	1,472	2,174	4,451
Total Deductions	30,912	6,779	1,472	2,174	4,451
NET INCREASE (DECREASE) IN NET POSITION	2,612,537	583,043	78,893	70,373	238,662
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	12,435,239	2,327,227	710,448	852,022	2,149,174
June 30, 2023	\$ 15,047,776	\$ 2,910,270	\$ 789,341	\$ 922,395	\$ 2,387,836

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	V8-PRC17A	V9-PRC17A	VB-PRC09A	VF-PRC09A	VK-PRC09A
ADDITIONS:					
Employer Contributions	\$ 500,000	\$ 400,000	\$ 14,000	\$ 1,598,000	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	216,148	165,004	35,474	2,226,009	777,767
Total Additions	716,148	565,004	49,474	3,824,009	777,767
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	768,166	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	8,355	4,688	-	50,235	26,676
Total Deductions	8,355	4,688	-	818,401	26,676
NET INCREASE (DECREASE) IN NET POSITION	707,793	560,316	49,474	3,005,608	751,091
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	3,067,177	1,804,347	794,116	24,344,255	10,639,808
June 30, 2023	<u>\$ 3,774,970</u>	<u>\$ 2,364,663</u>	<u>\$ 843,590</u>	<u>\$ 27,349,863</u>	<u>\$ 11,390,899</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	VL-PRC09A	VM-PRC09A	VT-PRC09A	VV-PRC09A	VW-PRC09A
ADDITIONS:					
Employer Contributions	\$ -	\$ -	\$ 1,000,000	\$ 479,393	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	752,328	318,770	1,384,699	573,275	272,273
Total Additions	752,328	318,770	2,384,699	1,052,668	272,273
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	258,118	-	-	-	-
Transfer of Plan Assets to Other Trusts	26,461,019	-	-	13,821,777	-
Administrative Expenses	8,749	-	41,071	18,092	15,332
Total Deductions	26,727,886	-	41,071	13,839,869	15,332
NET INCREASE (DECREASE) IN NET POSITION	(25,975,558)	318,770	2,343,628	(12,787,201)	256,941
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2022	25,975,558	3,612,637	17,780,375	12,787,201	6,088,692
June 30, 2023	\$ -	\$ 3,931,407	\$ 20,124,003	\$ -	\$ 6,345,633

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	VY-PRC09A	W4-PRC17A	W6-PRC17A	W7-PRC17A	W8-PRC17A
ADDITIONS:					
Employer Contributions	\$ -	\$ 450,000	\$ 50,000	\$ 200,000	\$ 96,506
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	564,180	65,081	55,181	123,483	105,230
Total Additions	564,180	515,081	105,181	323,483	201,736
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	-	1,848	995	2,262	3,121
Total Deductions	-	1,848	995	2,262	3,121
NET INCREASE (DECREASE) IN NET POSITION	564,180	513,233	104,186	321,221	198,615
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	6,379,636	569,303	455,507	910,270	1,207,111
June 30, 2023	<u>\$ 6,943,816</u>	<u>\$ 1,082,536</u>	<u>\$ 559,693</u>	<u>\$ 1,231,491</u>	<u>\$ 1,405,726</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	WA-PRC09A	WC-PRC09A	WD-PRC09A	X0-PRC17A	X1-PRC17A
ADDITIONS:					
Employer Contributions	\$ -	\$ 531,790	\$ -	\$ 250,000	\$ 30,035
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	3,411,416	939,599	505,193	599,956	33,454
Total Additions	3,411,416	1,471,389	505,193	849,956	63,489
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	104,838	-	14,670	11,042	988
Total Deductions	104,838	-	14,670	11,042	988
NET INCREASE (DECREASE) IN NET POSITION	3,306,578	1,471,389	490,523	838,914	62,501
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	85,313,983	10,110,702	5,727,973	5,128,897	380,486
June 30, 2023	<u>\$ 88,620,561</u>	<u>\$ 11,582,091</u>	<u>\$ 6,218,496</u>	<u>\$ 5,967,811</u>	<u>\$ 442,987</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	X2-PRC17A	X3-PRC17A	X5-PRC17A	X6-PRC17A	Y2-PRC17A
ADDITIONS:					
Employer Contributions	\$ -	\$ 500,000	\$ 446,374	\$ 550,000	\$ 254,883
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	16,739	169,332	624,802	329,855	146,807
Total Additions	16,739	669,332	1,071,176	879,855	401,690
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	502	4,800	15,056	5,528	4,284
Total Deductions	502	4,800	15,056	5,528	4,284
NET INCREASE (DECREASE) IN NET POSITION	16,237	664,532	1,056,120	874,327	397,406
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	196,590	1,880,805	5,574,439	2,441,109	1,634,234
June 30, 2023	<u>\$ 212,827</u>	<u>\$ 2,545,337</u>	<u>\$ 6,630,559</u>	<u>\$ 3,315,436</u>	<u>\$ 2,031,640</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	Y4-PRC17A	Y6-PRC17A	Y9-PRC17A	YA-PRC10A	YH-PRC10A
ADDITIONS:					
Employer Contributions	\$ 326,197	\$ 698,800	\$ 150,000	\$ -	\$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	162,684	557,922	21,835	155,078	24,177
Total Additions	488,881	1,256,722	171,835	155,078	24,177
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	4,918,409	-
Administrative Expenses	3,842	15,417	345	12,009	3,600
Total Deductions	3,842	15,417	345	4,930,418	3,600
NET INCREASE (DECREASE) IN NET POSITION	485,039	1,241,305	171,490	(4,775,340)	20,577
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	1,373,081	5,487,059	54,663	4,777,585	684,944
June 30, 2023	\$ 1,858,120	\$ 6,728,364	\$ 226,153	\$ 2,245	\$ 705,521

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	YO-PRC10A	YR-PRC11A	YS-PRC10A	YT-PRC11A	YZ-PRC11A
ADDITIONS:					
Employer Contributions	\$ 384,700	\$ -	\$ -	\$ -	\$ -
Transfer of Plan Assets from Other Trusts	-	5,563,011	-	-	-
Net Investment Income (Loss)	454,654	31,928,249	245,080	188,334	473,839
Total Additions	839,354	37,491,260	245,080	188,334	473,839
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	292,937	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	-	204,219	20,295	-	-
Total Deductions	292,937	204,219	20,295	-	-
NET INCREASE (DECREASE) IN NET POSITION	546,417	37,287,041	224,785	188,334	473,839
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	4,966,415	403,165,772	8,104,913	2,374,151	6,500,931
June 30, 2023	\$ 5,512,832	\$ 440,452,813	\$ 8,329,698	\$ 2,562,485	\$ 6,974,770

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	Z0-PRC17A	Z5-PRC17A	ZK-PRC11A	ZN-PRC11A	ZT-PRC11A
ADDITIONS:					
Employer Contributions	\$ 80,000	\$ -	\$ -	\$ -	\$ 215,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Net Investment Income (Loss)	52,040	631,621	37,548	31,418	282,042
Total Additions	132,040	631,621	37,548	31,418	497,042
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	237,804	18,383	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	1,227	15,505	3,599	1,778	8,018
Total Deductions	1,227	15,505	241,403	20,161	8,018
NET INCREASE (DECREASE) IN NET POSITION	130,813	616,116	(203,855)	11,257	489,024
NET POSITION					
RESTRICTED FOR OPEB:					
July 1, 2022	437,867	6,038,557	1,147,710	713,875	3,113,244
June 30, 2023	\$ 568,680	\$ 6,654,673	\$ 943,855	\$ 725,132	\$ 3,602,268

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2023**

Employer Account Number	ZV-PRC11A	Total
ADDITIONS:		
Employer Contributions	\$ -	\$ 94,178,202
Transfer of Plan Assets from Other Trusts	-	5,563,011
Net Investment Income (Loss)	537,147	122,377,085
	<u>537,147</u>	<u>122,377,085</u>
Total Additions	537,147	222,118,298
DEDUCTIONS:		
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	369,636	18,221,604
Transfer of Plan Assets to Other Trusts	-	72,359,301
Administrative Expenses	-	2,195,237
	<u>-</u>	<u>2,195,237</u>
Total Deductions	369,636	92,776,142
	<u>369,636</u>	<u>92,776,142</u>
NET INCREASE (DECREASE) IN NET POSITION	167,511	129,342,156
NET POSITION		
RESTRICTED FOR OPEB:		
July 1, 2022	6,724,843	1,522,739,122
	<u>6,724,843</u>	<u>1,522,739,122</u>
June 30, 2023	\$ 6,892,354	\$ 1,652,081,278
	<u>\$ 6,892,354</u>	<u>\$ 1,652,081,278</u>

See accompanying Notes to Schedule of Changes in Fiduciary Net Position by Account.

PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
NOTES TO SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT
JUNE 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

Basis of Presentation

The accompanying schedule of changes in fiduciary net position by account (the Schedule) has been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) as applicable to governmental organizations. The Trust is reported as a fiduciary other post-employment benefits (OPEB) trust fund. The Trust has a December 31 year-end; however, these financial statements have been presented for the twelve months ended June 30, 2023, to assist member public agencies with their financial reporting requirements.

Measurement Focus and Basis of Accounting

The Trust is accounted for on the flow of economic resources measurement focus and the accrual basis of accounting in accordance with standards issued by the Governmental Accounting Standards Board. Employer contributions are voluntarily determined by each member public agency's funding schedule and therefore are elective and not required. Member public agency plan participants are not permitted to make contributions to the Trust. There are no long-term contracts for contributions to the plan. Public Agency Retirement Services (PARS) recognizes contributions to the Trust when received. The reported employer contributions do not include health insurance premiums paid outside of the Trust by member public agencies or amounts related to actuarially determined implied subsidies. Member public agencies may receive reimbursements from the Trust in an amount not to exceed plan-directed benefit payments. Reimbursements are recognized upon the receipt of a request from the member public agencies.

Net investment income (loss) represents realized and unrealized appreciation (depreciation) based on the fair value of investments, interest, and dividends, net of investment expenses. Investment income/loss is allocated to each member public agency based on the member public agencies' percentage of ownership in the respective investment strategies using the monthly investment gain/loss provided by the custodian bank. The recognition of investment income/loss is also affected by the timing of contributions and reimbursements. Investment expense consists of trustee fees that are recognized as incurred and are allocated based on the agency's trustee agreement and selection of investments held in the agency's account. Administrative expenses are recognized as incurred and consist of administrative fees, which are allocated to each member public agency based on each agency's administrative services agreement with PARS.

Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amount of additions and deductions. Actual results could differ from those estimates.

PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
NOTES TO SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT
JUNE 30, 2023

NOTE 2 TRUST DESCRIPTION

The Trust is a public agency agent multiple-employer post-retirement health care trust that was established on November 1, 2005, and amended and restated as of May 16, 2007, to provide member public agencies economies of scale and efficiency of administration in the funding of each agency's respective other post-employment benefit obligations. Contributions to the Trust are irrevocable. The assets are dedicated to providing benefits to plan members, and the assets are protected from creditors of the participating member public agencies.

Any public agency may join the Trust by establishing an OPEB plan, appointing an employee as its plan administrator, adopting a trust agreement between the Trustee and Phase II Systems (the Trust Administrator), a California corporation doing business as Public Agency Retirement Services, and adopting an administrative services agreement with the Trust Administrator. The basic duties of the Trust Administrator are receiving and tracking contributions based solely on data received from the member public agencies, accumulating, and transferring those contributions into investment accounts, and paying benefits under the direction of the plan administrators of the plans contained within the Trust.

The Trust held assets of 166-member public agency plans for June 30, 2023. Assets held in a member public agency's accounts are available only to fund the member public agency's OPEB obligation and defray reasonable expenses associated with the same. The assets of the Trust that are held in a member public agency's accounts are not available to pay the obligations incurred by any other member public agency.

The governing body of the PARS Trust is composed of a coalition of the member public agencies. Each member public agency appoints its individual plan administrator to serve as a member of the governing body. Certain provisions of the PARS Trust may be changed by a two-thirds vote of the members of the governing body.

The accounts of member public agencies in the Trust are qualified under Section 115 of the Internal Revenue Code (the Code) and are therefore exempt from federal income taxes under Section 501(a) of the Code and from applicable state income taxes. Each account in the Trust stands alone as an independent entity for tax and legal purposes and is subject to the pre-Employee Retirement Income Security Act of 1974 rules of the Code.

Each member public agency is responsible for maintaining and providing information regarding each member public agency plans' classes of employees covered, benefit provisions, contribution requirements, funded status, funding progress, and actuarial methods and assumptions, including required supplementary information associated with the assets held in the Trust. See each member public agency's annual financial report for further details.

In the event that a member public agency's plan is terminated, the assets held in Trust will be distributed directly to plan participants or transferred to a successor administrator or trust, as instructed by the plan administrator. If there are excess assets above those required, such assets are returned to the member public agency, while the member public agency is billed for any deficiency in assets.

**PUBLIC AGENCIES POST-RETIREMENT HEALTH CARE PLAN TRUST
NOTES TO SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY ACCOUNT
JUNE 30, 2023**

NOTE 3 TRANSFERS

Incoming transfers of \$5,563,011 and outgoing transfers of \$72,359,301 relate to plan assets transferred by member public agencies between the Trust and the Public Agencies Post-Employment Benefits Trust, which is a separate trust also administered by PARS.



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